# PROTOCOL

## of the 15<sup>th</sup> Consultation Meeting on Competition Policy held between the Federal Antimonopoly Service (Russian Federation) and the Fair Trade Commission of the Republic of Korea

#### Moscow, Russian Federation, September 23, 2015

The 15<sup>th</sup> Consultation Meeting on Competition Policy was held between the Federal Antimonopoly Service (Russian Federation) (FAS Russia) and Fair Trade Commission of the Republic of Korea (KFTC) in Moscow, Russian Federation on the 23<sup>rd</sup> of September, 2015 within the frameworks of the Memorandum on Cooperation between MAP Russia and KFTC, signed in Seoul on December 7, 1999 and the Memorandum Regarding Cooperation in Competition Policy among Interstate Council for Antimonopoly Policy of CIS countries, Fair Trade Commission of the Republic of Korea, Competition Council of the Republic of Latvia and Competition Council of Romania signed in Saint-Petersburg on September 17, 2003.

During the Meeting, the Parties discussed recent trends of agencies' activities in the field of competition policy, and noted the progressive fruitful and longstanding cooperation between the competition authorities of Russia and Korea. The Parties exchanged useful working materials on the matters related to the activities of both agencies.

Taking into consideration the rising necessity of mutually beneficial bilateral cooperation and increasing role of competition policy in conditions of economic crisis, the Parties decided to promote interaction in the fields of competition policy and to extend information exchange on legislation which falls within the jurisdiction of both Agencies in the frameworks of such international organizations as OECD, ICN and APEC, as well as information exchange on demand of the Parties in the conduct of specific investigations in accordance with rules of confidentiality.

The Parties noted the constructiveness of this Meeting and the need for further interaction between the FAS Russia and the KFTC in the field of competition law and policy, aiming at strengthening of fair trade-economic environment favorable for enterprises of both countries.

Signed in duplicate in Moscow, Russian Federation on the 23<sup>rd</sup> of September 2015

For the Federal Antimonopoly Service (Russian Federation): For the Fair Trade Commission of the Republic of Korea :

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Andrey Tsyganov Deputy Head Hackhyun Kim Vice- Chairman

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For the Fair Trade Commission of the Republic of Korea :

For the Federal Antimonopoly Service (Russian Federation):

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Hackhyun Kim Vice- Chairman Andrey Tsyganov Deputy Head